

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

Amendment No. 1 to HB1403

**Jones U
Signature of Sponsor**

AMEND Senate Bill No. 1760*

House Bill No. 1403

by deleting all language after the enacting clause of the introduced bill and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 7-52-604, is amended by adding the following language as a new, appropriately designated subsection:

(d) Except for two (2) municipal electric systems located in the middle grand division of the state, no additional municipal electric system shall apply or be granted authorization to provide the services described in § 7-52-601 until February 1, 2006, at which time the General Assembly shall receive and consider the comptroller's report described in subsection (c); provided, however, that municipal electric systems presently operating pursuant to § 7-52-601 on the effective date of this act or having received approval pursuant to § 7-52-602 as of such date shall not be subject to the requirements of this subsection.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.